

RICHMOND ASSOCIATION FOR BUSINESS ECONOMICS

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[**www.RABEva.org**](http://www.RABEva.org)

RABE is a 501(c)3 non-profit organization dedicated to economic education. We are the Greater Richmond Region's chapter of the National Association for Business Economics (NABE).

April 2009

Upcoming RABE Luncheon



**Thursday, April 23rd
12:00 – 2:00 pm
Federal Reserve Bank of Richmond**

**Guest Speaker: John Silvia, PhD
chief economist & managing director
Wachovia Corporation**

"Credit Markets: The Measure of Our Discontent"

Reserve your space for the event quickly as spaces are limited by capacity of Federal Reserve Conference room. (Become a RABE member today and save \$10.00 per event. You can join by going to www.rabeva.org and clicking on the Join RABE for 2009 link.)

Dr. John Silvia joined Wachovia Corporation in February 2002 as Chief economist for the Bank. Previously, John worked on Capitol Hill as senior economist for the U.S. Senate Joint Economic Committee and chief economist for the U.S. Senate Banking, Housing and Urban Affairs Committee. Prior to that, he was chief economist of Kemper Funds and managing director of Scudder Kemper Investments, Inc.

John holds a B.A. and a Ph.D. degree in economics from Northeastern University in Boston and has a Master's degree in economics from Brown University in Providence, RI.

John serves as a member of the Blue Chip Panel of Economic Forecasters and also serves on an informal advisory group for the Federal Reserve Bank of Philadelphia. He is a director of the National Association of Business Economics (NABE). He serves on the Economic Development Board for the State of North Carolina as appointed by Governor Mike Easley. He was a member of the Economic Advisory Committee at the American Bankers Association and was President of the Charlotte Economics Club. In the past, John has served on economic advisory committees to the Federal Reserve Bank of Cleveland, the Federal Reserve Bank of Chicago, and the Public Securities Association.

Cost: \$15 members/\$25 non-members/\$10 students

Luncheon Details

Reservations: Reservations are required! The deadline is noon on Tuesday, April 21st. "Due to Federal Reserve security requirements, no late registrations will be allowed." We ask that everyone please register online at our website, www.RABEva.org. Simply go to the website and click the "register" link. You may also e-mail your reservation to us at rabe@RABEva.org.

Payment: Use your credit card at www.RABEva.org. Members may pay in advance or at the door using online, check or cash. Non-members need to pay in advance, either online or by check in the mail.

Membership Reminder: \$35.00 Annual Dues

You can go to our website now (www.RABEva.org) to register and receive the benefit of the lower luncheon costs. Once you are on the site, scroll down to the middle section that says Join RABE for 2009.

Upcoming Event

Please come and help us celebrate RABE's 25th Anniversary. Mark your calendar for May 19th. More details to follow.

The Presidents Corner

Dear RABE Members:

As RABE members we are fortunate to have the Richmond Federal Reserve as the host for our Richmond Association for Business Economics meetings. The meeting on March 20th was our first time back in the Fed's renovated space and I was impressed. Having a dedicated meeting venue of the quality of the Federal Reserve will be a long term asset to RABE. If you were not able to attend on the 20th you are in for a treat.

The importance of RABE and our educational mission is always important; in this economic environment it is heightened. It was my honor to represent RABE at the 2009 Economic Policy Conference on March 2nd and 3rd. It goes without saying that the intensity and general concern was high. I was impressed with general level of analysis and thought being applied to the current economic environment and credit market issues. I did draw some attention when I would tell people I was an economist by training but a lender by trade. As a way of getting all the RABE members more knowledgeable about our national organization "NABE" their web page is linked (www.NABE.com).

As has been noted 2009 is the 25th anniversary of RABE. We are honored to have a distinguished speaker for the event in Dr. Richard A. Brown – Chief Economist of the FDIC. Dr. Brown is national Director of NABE and was Chief of the Economic and Market Trends Section in the FDIC's former Division of Insurance from 1996-2002. Prior to 1996, he served as a financial economist specializing in resolutions and asset disposition policy in the FDIC's former Division of Research and Statistics. Please mark your calendars for May 19th to listen to a timely presentation by Dr. Brown marking 25th anniversary of RABE.

Thank you for your interest in RABE!

Regards,

David

David Jolley