

RICHMOND ASSOCIATION FOR BUSINESS ECONOMICS

RABE

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RABE is a 501(c)3 non-profit organization dedicated to economic education. We are the Greater Richmond Region's chapter of the National Association for Business Economics (NABE).

June 2008

June 2008 - "Economic Issues" Luncheon

Edward Ayers, Ph.D.

President, University of Richmond



TOPIC: *Turning Numbers into Movies:
American Elections over the Last 160 Year*

WHEN: Tuesday, June 24, 2008, 12:00 – 2:00 pm

WHERE: Federal Reserve Bank-Richmond, 701 E. Byrd St., Richmond, VA

COST: \$10 for RABE members, \$15 for guests, and \$10 for full-time students

In July 2007, Edward Ayers assumed the presidency of the University of Richmond. Previously as Dean of Arts and Sciences at the University of Virginia, where he began teaching in 1980, Ayers was named the National Professor of the Year by the Carnegie Foundation for the Advancement of Teaching in 2003.

An historian of the American South, Ayers has written and edited ten books. *The Promise of the New South: Life after Reconstruction* was a finalist for both the National Book Award and the Pulitzer Prize. *In the Presence of Mine Enemies: Civil War in the Heart of America* won the Bancroft Prize for distinguished writing in American history and the Beveridge Prize for the best book in English on the history of the Americas since 1492. A pioneer in digital history, Ayers created *The Valley of the Shadow: Two Communities in the American Civil War*, a Web site that has attracted millions of users and won major prizes in the teaching of history. Ayers has received a presidential appointment to the National Council on the Humanities, served as a Fulbright professor in the Netherlands, and been elected to the American Academy of Arts and Sciences.

Dr. Ayers will discuss developments in, and uses of, **digital history** for telling the stories of America's past -- political, social, and economic. Digital history is the process of presenting news and historical events in a multi-media format, through the use of websites, audio and video files, extensive reference resources, and interactive components. By presenting original letters and diaries, newspapers and speeches, or census and church records, digital history projects go beyond the larger facts of historic events. With detailed personal and community information, these projects move into the realm of bringing to life the voices of individuals who lived, worked, and died during a particular time period.

RABE is a 501(c) 3 non-profit organization.
Contributions are tax-deductible
in accordance with the law.

 NABE Chapter

LUNCHEON DETAILS

RESERVATIONS: Reservations are required! **The deadline is noon on Friday, June 20.** We ask that everyone please register online at our website, www.RABEva.org. Simply go to the website and click the "Register" link. You may also e-mail your reservation to us at rabe@RABEva.org. **Note the special price for this meal as it will be a boxed lunch.**

PAYMENT: Use your credit card at www.RABEva.org. Members may pay in advance or at the door using online, check or cash. Non-members need to pay in advance, either online or by check in the mail. (Are you a non-member? Just join already, it's easy!)

MEMBER NEWS

- **Adam Haller** has joined SunTrust Mortgage in the Capital Markets department. In his new role, he will be working with Tuck Reed, who addressed RABE in 2007 regarding the issues facing the mortgage industry. Congratulations Adam on your new position.
- **My Lan Tran**, Program Manager of the City of Richmond was nominated and won the Metropolitan Business League's (MBL) 2008 Vision of Excellence award given to an entrepreneur or a professional who has made significant contribution in helping advance Central Virginia's economic diversity with time, money, or encouragement. My Lan received this award at the MBL 18th Annual Business Conference and Banquet at the Marriott's in Richmond on February 2nd, 2008. She was selected for her volunteer efforts in helping build a strong statewide Virginia Asian Chamber of Commerce, her development to help build Colaborando Juntos (CJ), a Latino community empowerment project, and her vast economic development contributions made to grow minority business entrepreneurship in Central Virginia. Congratulations My Lan on this prestigious award. See the Richmond Times Dispatch article in the link below.

<http://www.inrich.com/cva/ric/search.apx.-content-articles-RTD-2008-02-03-0188.html>

We would love to help you celebrate successes in your life – professionally and personally. Submit news to Jackie Hudson, secretary and past-president, at Jhudson@yesvirginia.org

UPCOMING EVENTS

National Association for Business Economics (in Dallas, Texas)

Topic: "Economic Analysis: Quality Data, Meaningful Results", professional development seminar with regional, industry, and international sessions.

Date: June 16-18, 2008 at the Federal Reserve Bank of Dallas

Details: www.nabe.com/stats2008/

National Economists Club (in Washington, DC)

Topic: "Ecological Economics - The Science of Sustainability"

Speaker: Sabine O'Hara, executive director, Council for International Exchange of Scholars

Date: Thursday, June 12, 12:00 to 1:30pm

Details: www.national-economists.org/calendar.html

National Economists Club (in Washington, DC)

Topic: "The Price Isn't Right: The FY 2009 Budget Initiative to Modernize the CPI"

Speaker: Michael Horrigan, associate commissioner, Office of Prices and Living Conditions, Bureau of Labor Statistics
Discussant: Bill Wascher, associate director, Division of Research and Statistics, Board of Governors of the Federal Reserve

Date: Thursday, June 26, 12:00 to 1:30pm

Details: www.national-economists.org/calendar.html

THE PRESIDENTS CORNER

RABE members,

June will be our last meeting at the Federal Reserve for about six months. The dining room on the 23rd floor is being renovated so we (for the June meeting) will be meeting underground in a secret location with security screened box lunches (hence the lower price this month). Our speaker, Dr. Ayers, hails from my alma mater and will guide us into a brave new world (makes you at least curious, doesn't it?).

In August, we will have a skills building workshop, time and place to be announced. On September 4th, Bank of America will host us and will bring in the Chairman of the National Association of Business Economics Financial Roundtable. In October, Philip Morris will provide us a tour of their new facility. Stay tuned for details on these events.

We are proposing to the membership the creation of a corporate membership annual rate of one hundred dollars (\$100), where the check comes from the organization (rather than individuals). Three people will be designated by the organization as having voting rights and ALL members of the organization will be allowed to attend our events at the member rate. This is a change in our bylaws and a vote of the current membership will be taken at our June meeting. The organization will be held liable for lunch reservations made, but not paid, by members of the organization. Since corporations may join at any time, we will prorate by quarter their dues for the year of joining and then the full \$100 will be due in January of each renewal year. We hope you will support this amendment to our bylaws.

We continue to work on ideas for our adult financial literacy program under our 501 © (3) status. We are reaching out to the Federal Reserve and other regional organizations sharing our goals. We hope you will help. Please contact Dr H.P. Singh-Sandu (HPSingh@VJU.edu) with your ideas.

Yours truly,

Rick

Rick Chess, President RABE