

# RICHMOND ASSOCIATION FOR BUSINESS ECONOMICS

# RABE

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RABE, the local chapter of NABE, is a 501c3 organization dedicated to economic education.

**February 2008**

## "ECONOMIC ISSUES" LUNCHEON

**Nathaniel Keohane, Ph.D.**

**Director of Economic Policy and Analysis**

**Environmental Defense, Climate and Air Program**

[www.environmentaldefense.org](http://www.environmentaldefense.org)



### "Economics of Carbon Credits"

**WHEN:** Wednesday, February 27, 2008, 12:00 – 2:00pm

**WHERE:** Federal Reserve Bank of Richmond, 701 East Byrd Street, Richmond, VA.

**COST:** \$15 for RABE members, \$25 for guests, and \$10 for full-time students.

Nathaniel Keohane, Director of Economic Policy and Analysis at Environmental Defense, works to develop and advocate environmentally responsible and economically sound climate policies aimed at reducing emissions of greenhouse gases. He seeks to bring economic theory and empirical analysis to bear on questions such as the optimal design of cap-and-trade systems and the long-term impacts of climate policy on the U.S. economy. His research focuses on the design and performance of market-based environmental policies.

He received his Ph.D. in Political Economy and Government from Harvard University in 2001 and a B.A. from Yale College in 1993.

From 2001 to 2007, Dr. Keohane was an Assistant and then Associate Professor of Economics at the Yale School of Management, with a courtesy appointment at the School of Forestry and Environmental Studies.

He has published articles on environmental economics in academic journals including the *Journal of Public Economics*, the *RAND Journal of Economics*, and the *Harvard Environmental Law Review*. He is also the author (with Sheila Olmstead) of *Markets and the Environment* (Island Press, 2007).

## **LUNCHEON DETAILS**

**RESERVATIONS:** Reservations are required! **The deadline is Monday, February 25 at noon.** We ask that everyone please register online at our website, [www.RABEva.org](http://www.RABEva.org). Simply go to the website and click the "Register" link. You may also e-mail your reservation to us at [rabe@rabeva.org](mailto:rabe@rabeva.org).

**PAYMENT:** Use your credit card at [www.RABEva.org](http://www.RABEva.org). Members may pay in advance or at the door using on-line, check or cash.

## **MEMBER NEWS**

Jackie Hudson, Secretary of RABE, has joined the Virginia Economic Development Partnership as Project Manager. As a member of the Security and Services team in Business Development, she covers information technology companies and is focusing on the modeling and simulation initiative.

Submit news to Jackie Hudson, Secretary and Past-President, [Jhudson@yesvirginia.org](mailto:Jhudson@yesvirginia.org)

## **THE PRESIDENT'S CORNER**

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Dear RABE members,

RABE has an opportunity to learn another side of economics, and to lead in our community, by reaching out to educate the Richmond community. RABE is now a 501 (c) (3) non profit organization and we have an obligation to give back to the community.

So we have a place to start, we are working on a program to train the minority/ethnic/immigrant owners of start up and smaller businesses in how to apply the basic principles of economics to their business decisions.

My Lan Tran ([My.Lan.Tran@Richmondgov.com](mailto:My.Lan.Tran@Richmondgov.com)), an advisor to the board of directors of RABE, has arranged our initial opportunities to give back in presentations scheduled on February 5<sup>th</sup> and March 18<sup>th</sup>. We will use these two events to help us develop our base presentations.

We will need your help, as members of RABE, to come forward to volunteer to provide the training to these owners of small businesses. Your ideas are also solicited on how best to break down our years of training into 15 minute useful segments. Our audience does not have much economic training, and may even have language barriers. As such, your mentoring will surely be appreciated!

Yours truly,

*Rick*

Rick Chess, President RABE



## **UPCOMING EVENTS**

RABE is planning for the future. Share your ideas for speakers and activities.

### **NABE events**

#### **March 3-4, 2008**

Washington Economic Policy Conference  
"Policy Choices for an Election Year...and Beyond"  
[www.nabe.com](http://www.nabe.com)

### **World Affairs Council**

#### **April 10, 2008**

Ben Bernanke  
Chairman, Federal Reserve Board of Governors  
[www.richmondworld.org](http://www.richmondworld.org)

## **DID YOU KNOW?**

The economy needs affluent shoppers to spend with enthusiasm. According to the government's latest survey of consumer expenditures, the top 20 percent of households spend about \$94,000 annually, almost five times the bottom 20 percent and more per year than the bottom sixty percent combined. These affluent shoppers account for about 40 percent of overall consumer spending, which makes up two thirds of all economic activity in the USA.

<http://factoids.wordpress.com>

## **EXECUTIVES:**

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